

Budget Contains Program Funding Modeled on Congressman Ryan's Legislation

Warren, Ohio – U.S. Congressman Tim Ryan (OH-17) commented today on President' Obama's 2010 budget:

"My office received a copy of President Obama's proposed budget this morning, and I look forward to continuing its review. So far, I am very encouraged to see the proposed investments for Ohio – including tax cuts for 4.5 million families and \$1.9 billion to fix the state's infrastructure. As a member of the House Appropriations committee, I want to make sure that we get full value out of every dollar invested, and that the focus be on job creation. These investments will hit home and foster job growth in key industries, while bringing needed relief for our state's hardworking middle-class families.

Specifically, I am pleased with the establishment of the Catalytic Investment Competition Grants program, which will assist economically distressed communities with the significant challenges of urban decay and abandoned property. This funding shows that the Administration is placing necessary emphasis on providing communities with resources to deal with the overwhelming

issues of blight, vacancy and population loss, recognizing the importance of community-wide planning in this effort. The language and intent of the program appears to be modeled after my Community Regeneration, Stabilization, and Innovation Act legislation that I introduced in the House (HR 932), and I applaud the continued allocation of funds to address the overwhelming issues faced by communities in measurable economic distress.

I will work over the course of debate to ensure that these investments make their way to the 17th District, which now – more than ever – needs these critical resources.”

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